

RESIDENTIAL VACANCY RATES

April 2008.

Vacancy Rate = the proportion of unlet properties to the total rent roll (%).

*Results include both the proportion of unlet properties (managed by an estate agent) and the number of new vacant listings on total rent roll.

		Apr 2008	Apr 2008	Mar 2008	Feb 2008	Jan 2008	Dec 2007	Nov 2007	Oct 2007	Sep 2007	Aug 2007	Jul 2007	Jun 2007	May 2007
MELBOURNE	Inner (0-4km)	0.7	0.3	0.6	0.5	0.9	1.1	0.8	2.2	1.1	0.8	1.3	1.8	1.0
	Inner (4-10km)	2.9	1.6	0.9	1.0	1.4	1.3	0.9	1.4	0.8	1.7	1.6	0.7	1.0
	Inner Total	1.8	0.9	0.8	0.8	1.1	1.2	0.9	1.7	0.9	1.4	1.5	1.1	1.0
	Middle	1.7	1.0	1.2	1.0	1.3	1.7	1.3	1.3	1.7	1.4	1.6	1.6	1.5
	Outer	2.2	1.1	0.9	1.0	2.1	2.2	1.4	1.7	0.9	1.3	1.7	1.6	1.6
MELBOURNE TOTAL		1.8	1.0	0.9	0.9	1.4	1.6	1.2	1.6	1.2	1.4	1.6	1.4	1.4
GEELONG, REGION & BARWON		0.9	0.7	1.1	1.6	1.6	1.5	1.3	0.4	1.6	2.1	1.4	0.9	1.6
BENDIGO & LODDON		3.7	2.5	2.7	2.3	1.9	2.4	2.6	2.3	1.6	2.1	1.8	2.0	1.8
BALLARAT & CENTRAL HIGHLANDS		2.1	0.8	1.2	1.1	1.1	1.2	3.9	0.6	2.0	2.1	4.3	3.0	3.7
WIMMERA		3.1	2.9	3.6	2.3	4.6	3.2	8.7	0.0	5.3	5.0	10.6	6.9	n/a
SHEPPARTON & GOULBURN		6.7	4.4	4.3	2.5	2.2	6.0	4.6	3.1	5.7	2.6	8.5	3.3	4.0
EAST GIPPSLAND & WELLINGTON SHIRE		4.7	3.5	2.9	1.2	3.5	0.8	7.4	2.1	4.5	3.9	4.2	5.6	4.0
WARRNAMBOOL & WESTERN DISTRICT		3.1	1.9	2.8	3.9	0.4	1.0	1.0	1.3	2.8	n/a	0.7	0.4	1.6
MILDURA & MALLEE		3.5	2.4	3.0	2.4	2.2	1.8	1.5	1.8	1.9	2.1	2.0	1.7	1.4
WODONGA & OVENS-MURRAY		2.2	1.3	2.0	1.2	1.2	1.1	1.4	2.1	1.5	1.7	2.9	8.4	1.7
LATROBE VALLEY - SOUTH & WEST GIPPSLAND		4.3	1.0	15.6	3.0	4.4	n/a	2.7	6.6	1.5	5.5	4.3	4.5	6.6
REGIONAL VICTORIA TOTAL		3.0	1.9	2.5	2.1	1.9	1.9	2.5	2.0	2.3	2.5	2.6	2.3	2.5
VICTORIA TOTAL		2.2	1.3	1.4	1.3	1.5	1.7	1.6	1.7	1.5	1.7	1.9	1.6	1.7

Source: REIV Survey of Members

Statistics relate to data from a survey of REIV Members.

This is an indication value for Residential Properties only.

Inner (0-10km); Middle (10-20km); Outer (>20km) Radius from Melbourne Central Business District.



**Apr
2007**

1.3
1.0
1.1
1.6
1.4
1.4

1.5
2.4
2.0
8.9
5.5
5.2
1.6
1.4
2.3
5.5
2.8

1.8